

Property Investment Analysis

	Typology 1
43 Barbour Street Waltham, Christchurch	2 Bedroom 1 Study 1 Bathroom 1 Car Park
	Townhouse
Purchase price	\$539,000
Set up costs (lawyer, valuation, etc)	\$3,500
Cash deposit (if any)	\$53,900
Loan amount	\$488,600
Loan type	Interest only
Loan term	30 years
Interest rate	4.70%
Rental income	\$510p/w
Vacancy	2 weeks p/a
Annual Rent	\$25,500
Yield	4.92%
Annual costs	
Mortgage payments	\$22,964
Property management	8.5% incl GST
Letting fee (1 week rent + gst)	\$0
Rates	\$2,400
Residents association (Including Insurance)	\$0
Insurance	\$2,000
Body corporate	\$0
Maintenance	\$750
Accounting	\$250
Other costs	\$0
Weekly cost to client (year 1) income if negative	(\$97)
Net Yield	3.33%
Projection term	10 years
Capital growth rate p/a	5.00%
Projected property value	\$877,974
Projected mortgage	\$488,600
Projected equity	\$389,374
Deposit required during construction	10%
Amount required	\$53,900
Deposit interest rate (if borrowed)	4.70%
Interest per week on deposit (if borrowed)	\$48.72

The figures in the above cashflow are merely assumptions and, as such, they should not be solely relied upon by buyers. We encourage all buyers to undertake their own due diligence and cashflow analysis to ascertain their personal understanding and validation of these figures or of chosen figures of their own.